



**GESCO AG, Wuppertal, Germany**

Securities Identification Number (SIN) A1K020  
ISIN DE000A1K0201

**Second update to the declaration of compliance issued in December 2017**

As a result of the departure of the company's Chief Financial Officer, Mr Robert Spartmann, with effect from 30 November 2018, as previously announced, the Executive Board of GESCO AG will comprise only one person for the period from 1 December 2018 until the appointment of a successor. Due to these circumstances, the company will temporarily deviate from Section 4.2.1 sentence 1 of the German Corporate Governance Code (GCGC).

The declaration of compliance issued in December 2017 continues to apply in all other respects.

Wuppertal, Germany, November 2018

GESCO AG

On behalf of the Supervisory Board

Klaus Möllerfriedrich  
(Chairman of the Supervisory Board)

On behalf of the Executive Board

Ralph Rumberg  
(Spokesman of the Executive Board)