



**GESCO AG, Wuppertal**

Security identification number A1K020  
ISIN DE000A1K0201

**Update to the declaration of compliance dating from December 2015**

The Supervisory Board appointed Dr. Eric Bernhard as Chairman of the Executive Board of GESCO AG, effective 1 July 2016. Based on this fact, the Executive Board and the Supervisory Board update their declaration of compliance dating from December 2015 as follows pursuant to Section 161 of the German Stock Corporation Act (AktG):

GESCO AG now also complies with the recommendations of Section 4.2.1, sentence 1 GCGC.

In all other respects, the declaration of compliance dating from December 2015 continues to apply.

Wuppertal, May 2016

GESCO AG

For the Supervisory Board

Klaus Möllerfriedrich

For the Executive Board

Dr. Eric Bernhard

Dr Hans-Gert Mayrose

Robert Spartmann