



GESCO AG, Wuppertal, Germany

**Securities Identification Number (SIN) A1K020**  
**ISIN DE000A1K0201**

### **Update to the declaration of compliance issued in December 2017**

As a result of the personnel changes recently announced in ad-hoc statements and press releases, the Executive Board of GESCO AG will comprise only one person for the period from 16 June 2018 to 30 June 2018 and will therefore not have a chairman or a spokesman during this time. Due to these circumstances, the company will temporarily deviate from Section 4.2.1 sentence 1 German Corporate Governance Code (GCGC). As previously announced, the Executive Board will be restored to two members from 1 July 2018. A spokesman will also be appointed so that the deviation from this recommendation will no longer apply.

The declaration of compliance issued in December 2017 continues to apply in all other respects.

Wuppertal, Germany, May 2018

GESCO AG

On behalf of the Supervisory Board

Klaus Möllerfriedrich  
(Chairman of the Supervisory Board)

On behalf of the Executive Board

Dr Eric Bernhard  
(Chairman of the Executive Board)